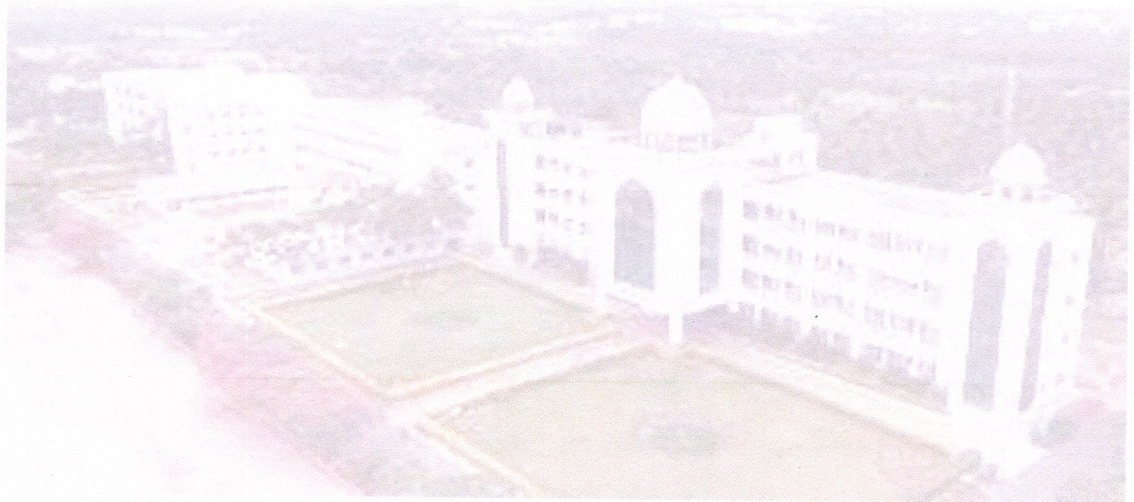




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FINANCIAL MANAGEMENT AND RESOURCE MOBILIZATION POLICY DOCUMENT





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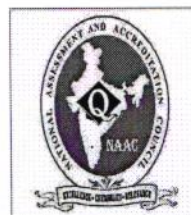


Name of the policy	Financial management and resource mobilization	Policy Number	U201711
Prepared by	Dr.Amirthagadeswaran	Date of Submission	11.07.2017
Reviewed by	Dr.Amirthagadeswaran, Principal, UIT	Revised Date (if any)	Nil
Approved by	Mr.S.Shanmugam, Chairman,UIT Educational Trust	Date of Approval	12.07.2017
To whom the policy is applicable	Students and Staffs of UIT	Version Number	1

S.No.	Name of the Authority	Designation	Signature
1	Dr.Amirthagadeswaran	Principal, UIT	
2	Dr.Amirthagadeswaran	Principal, UIT	
3	Thiru.S.Shanmugam	Chairman,UIT Educational Trust	



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Financial Management and Resource Mobilization

- ❖ United Institute of Technology receiving funds from various sources every academic year. The important sources are as follows,
 - Fees Collection from students and scholarships received from government.
 - Sponsorships and Donations from non-government organizations.
 - United Educational Trust contribution.
- ❖ The management has given authority to principal to utilize the collected funds for the institution development.
- ❖ The principal scrutinizes the budget and recommends the same to the Management Committee for the approval.
- ❖ The HODs of the respective departments are given the responsibility for proper utilization of the sanctioned budget.
- ❖ Budget proposals are prepared by HODs after consultation with teaching and technical staff members based on the requirements of the department and submit the same to Principal and Management at the beginning of every financial / academic year.
- ❖ The management and principal utilize the expenditure for the following ways,
 - The recruitment for the faculty and non-teaching staff members.
 - Infrastructural development of the institution.
 - To purchase laboratory equipment according to the department needs.
 - To conduct Faculty Development Programme (FDP), Seminar, conference, workshop etc., for the staff and students.
 - To carry out CSR activities like Blood donation camp, medical camp, Awareness camp, NSS camp etc.,



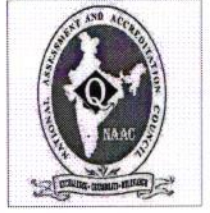
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- To purchase Journals, magazines, text books for the institution library as well as department library.
- To celebrate festivals and co-curricular activities like sports day, college day etc.,
- To provide welfare to teaching and non-teaching staff members.
- To promote transport facilities for both teaching and non-teaching staff members.
- To purchase sports equipment to improve the fitness of the students.
- To implement latest technologies like Smart class rooms, Advanced computers, Laboratory equipment, furniture and Internet facility etc., for the betterment of the students.
- The remaining funds of every academic year will be carried over the next academic year as per management directions.

PRINCIPAL

Principal
United Institute of Technology
Coimbatore - 641 020,

CHAIRMAN

S. SHANMUGAM, B.E., M.S., MISTE.,
CHAIRMAN
UNITED INSTITUTE OF TECHNOLOGY
COIMBATORE - 641 020